

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BIG SKY MINERAL TRUST
% SERENA B KUNDYSEK TRUSTEE
PO BOX 3788
ARLINGTON TX 76007-3788



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 98124 346
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		10	110	Lease: 11312 Type: REAL Owner #: 98124
ROAD & BRIDGE	C		10	110	Legal: STORK-RICHARDS UNIT 2&4
LEXINGTON ISD	G C		10	110	ERNEST OPERATING CO AB 60 CHENOWETH J RRC #11312 .000558 Royalty Interest Category: G1 Railroad #: 11312
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$110 in 2024 as compared to \$90 in 2019 is a 22.22% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		10	98	12	
ROAD & BRIDGE		10	98	12	
LEXINGTON ISD		0	110	0	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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865

OWNER #:

98124

4/24/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	130	170	Lease: 11707	Type: REAL Owner #: 98124
ROAD & BRIDGE	C	130	170	Legal: RICHARDS L C ET AL 1-4	
LEXINGTON ISD	G C	130	170	ERNEST OPERATING CO	
				AB 238 MOORE M	
				RRC #11707	
				.001860 Royalty Interest	
				Category: G1	
				Railroad #: 11707	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$170 in 2024 as compared to \$60 in 2019 is a 183.33% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		130	14	156	
ROAD & BRIDGE		130	14	156	
LEXINGTON ISD		0	170	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		60	70	Lease: 11992	Type: REAL Owner #: 98124
ROAD & BRIDGE		60	70	Legal: SANDY UNIT	
DIME BOX ISD		60	70	MAGNOLIA OIL & GAS	
				AB 1 AUSTIN S F	
				RRC #11992	
				.000086 Royalty Interest	
				Category: G1	
				Railroad #: 11992	
HB1984: The Appraised value of \$70 in 2024 as compared to \$100 in 2019 is a 30.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		60	0	70	
ROAD & BRIDGE		60	0	70	
DIME BOX ISD		60	0	70	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		50	60	Lease: 12039	Type: REAL Owner #: 98124
ROAD & BRIDGE		50	60	Legal: STEIN J #1	
DIME BOX ISD		50	60	MAGNOLIA OIL & GAS	
				AB 1 AUSTIN S F	
				RRC #12039	
				.000086 Royalty Interest	
				Category: G1	
				Railroad #: 12039	
HB1984: The Appraised value of \$60 in 2024 as compared to \$40 in 2019 is a 50.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		50	0	60	
ROAD & BRIDGE		50	0	60	
DIME BOX ISD		50	0	60	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	440	920	Lease: 12139	Type: REAL Owner #: 98124
ROAD & BRIDGE	C	440	920	Legal: RUTH ANNE 1RE	
DIME BOX ISD	C	440	920	DALLAS PETRO GROUP	
				AB 22 WALLACE J Y	
				RRC #12139	
				.001541 Royalty Interest	
				Category: G1	
				Railroad #: 12139	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$920 in 2024 as compared to \$540 in 2019 is a 70.37% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		440	392	528	
ROAD & BRIDGE		440	392	528	
DIME BOX ISD		440	392	528	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	740	1,050	Lease: 12394 Type: REAL Owner #: 98124		
ROAD & BRIDGE	C	740	1,050	Legal: HARDWICK-BIGGS #1RE		
DIME BOX ISD	C	740	1,050	MAGNOLIA OIL & GAS		
				AB 1 AUSTIN S F		
				RRC #12394		
				.000469 Royalty Interest		
				Category: G1		
				Railroad #: 12394		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,050 in 2024 as compared to \$230 in 2019 is a 356.52% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		740	162	888		
ROAD & BRIDGE		740	162	888		
DIME BOX ISD		740	162	888		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	3,520	6,010	Lease: 13687	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	3,520	6,010	Legal: CLEOPATRA UNIT I 1RE & 2H		
GIDDINGS ISD	C	3,520	6,010	MAGNOLIA OIL & GAS		
				AB 207 MANCHA J F		
				RRC #13687		
				.002028 Royalty Interest		
				Category: G1		
				Railroad #: 13687		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$6,010 in 2024 as compared to \$640 in 2019 is a 839.06% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		3,520	1,786	4,224		
ROAD & BRIDGE		3,520	1,786	4,224		
GIDDINGS ISD		3,520	1,786	4,224		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			10	Lease: 14513 Type: REAL Owner #: 98124		
ROAD & BRIDGE			10	Legal: J E T 1RE/2RE		
GIDDINGS ISD			10	MAGNOLIA OIL & GAS		
				AB 98 ESTES A		
				RRC #14513		
				.000065 Override Royalty		
				Category: G1		
				Railroad #: 14513		
HB1984: The Appraised value of \$10 in 2024 as compared to \$20 in 2019 is a 50.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	10		
ROAD & BRIDGE		0	0	10		
GIDDINGS ISD		0	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	90 90 90	50 50 50	Lease: 15651 Type: REAL Owner #: 98124 Legal: PATRICIA UNIT U S OPERATING INC AB 189 LAWRENCE C RRC #15651 .000078 Override Royalty Category: G1 Railroad #: 15651 HB1984: The Appraised value of \$50 in 2024 as compared to \$80 in 2019 is a 37.50% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	90 90 90	0 0 0	50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	80 80 80	70 70 70	Lease: 16728 Type: REAL Owner #: 98124 Legal: MOZELLE U S OPERATING INC AB 207 MANCHA J F RRC #16728 .000464 Royalty Interest Category: G1 Railroad #: 16728 HB1984: The Appraised value of \$70 in 2024 as compared to \$90 in 2019 is a 22.22% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	80 80 80	0 0 0	70 70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C	30 30 30	50 50 50	Lease: 17012 Type: REAL Owner #: 98124 Legal: WUBBENHORST W2/5RE MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC #17012 .000084 Override Royalty Category: G1 Railroad #: 17012 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$50 in 2024 as compared to \$50 in 2019 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	30 30 30	14 14 14	36 36 36		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD		10 10 10	Lease: 17468 Type: REAL Owner #: 98124 Legal: MAXYE #1-RE U S OPERATING INC AB 207 MANCHA J F & 189 LAWRE RRC #17468 .000041 Royalty Interest Category: G1 Railroad #: 17468 No 2019 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	60	130	Lease: 18094	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	60	130	Legal: WARD "N"		
GIDDINGS ISD	C	60	130	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J		
				RRC #18094		
				.000313 Override Royalty		
				Category: G1		
				Railroad #: 18094		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$130 in 2024 as compared to \$100 in 2019 is a 30.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		60	58	72		
ROAD & BRIDGE		60	58	72		
GIDDINGS ISD		60	58	72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		10	10	Lease: 18886	Type: REAL	Owner #: 98124
ROAD & BRIDGE		10	10	Legal: DARLENE RE #2RE & 3		
DIME BOX ISD		10	10	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #18886		
				.000084 Override Royalty		
				Category: G1		
				Railroad #: 18886		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	0	10		
ROAD & BRIDGE		10	0	10		
DIME BOX ISD		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		150	140	Lease: 18984	Type: REAL	Owner #: 98124
ROAD & BRIDGE		150	140	Legal: PAMELA 1RE & 2RE		
GIDDINGS ISD		150	140	MAGNOLIA OIL & GAS		
				AB 330 WARD T W		
				RRC #18984 LEE 80% WASH 20%		
				.000140 Royalty Interest		
				Category: G1		
				Railroad #: 18984		
HB1984: The Appraised value of \$140 in 2024 as compared to \$200 in 2019 is a 30.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		150	0	140		
ROAD & BRIDGE		150	0	140		
GIDDINGS ISD		150	0	140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY G	120 120 120 120	130 130 130 130	Lease: 19824 Type: REAL Owner #: 98124 Legal: OZIAS UNIT MAGNOLIA OIL & GAS AB 32 BARKER J RRC #19824 .000414 Royalty Interest Category: G1 Railroad #: 19824 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$130 in 2024 as compared to \$170 in 2019 is a 23.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	120 120 120 0	0 0 0 130	130 130 130 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	90 90 90	70 70 70	Lease: 19935 Type: REAL Owner #: 98124 Legal: WEISE TEXAS A E W1&2 TRIVISTA OPERATING AB 140 GIBSON W RRC #19935 .001250 Override Royalty Category: G1 Railroad #: 19935 HB1984: The Appraised value of \$70 in 2024 as compared to \$40 in 2019 is a 75.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	90 90 90	0 0 0	70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD C C C C	60 60 30 30	90 90 40 40	Lease: 20743 Type: REAL Owner #: 98124 Legal: TWO FINGERS UT #2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #20743 .000149 Override Royalty Category: G1 Railroad #: 20743 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$90 in 2024 as compared to \$90 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	60 60 30 30	18 18 4 4	72 72 36 36

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	20	70	Lease: 20864	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	20	70	Legal: ROITSCH -A-		
GIDDINGS ISD	C	20	70	TRIVISTA OPERATING		
				AB 5 BURLESON J		
				RRC #20864		
				.001875 Royalty Interest		
				Category: G1		
				Railroad #: 20864		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$70 in 2024 as compared to \$10 in 2019 is a 600.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		20	46	24		
ROAD & BRIDGE		20	46	24		
GIDDINGS ISD		20	46	24		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		50	20	Lease: 21315	Type: REAL	Owner #: 98124
ROAD & BRIDGE		50	20	Legal: LUECKE B W3		
GIDDINGS ISD		50	20	TRIVISTA OPERATING		
				AB 284 SNEED J H		
				RRC #21315		
				.001250 Royalty Interest		
				Category: G1		
				Railroad #: 21315		
HB1984: The Appraised value of \$20 in 2024 as compared to \$10 in 2019 is a 100.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		50	0	20		
ROAD & BRIDGE		50	0	20		
GIDDINGS ISD		50	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			120	Lease: 21476	Type: REAL	Owner #: 98124
ROAD & BRIDGE			120	Legal: RICHARDS L C "A"		
LEXINGTON ISD	G		120	ERNEST OPERATING CO		
				AB 238 MOORE M		
				RRC #21476		
				.001860 Royalty Interest		
				Category: G1		
				Railroad #: 21476		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$120 in 2024 as compared to \$20 in 2019 is a 500.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	120		
ROAD & BRIDGE		0	0	120		
LEXINGTON ISD		0	120	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	30	50	Lease: 22301	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	30	50	Legal: JOYCE UNIT		
GIDDINGS ISD	C	30	50	MAGNOLIA OIL & GAS		
				AB 348 WEBB T H		
				RRC #22301		
				.000129 Royalty Interest		
				Category: G1		
				Railroad #: 22301		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$50 in 2024 as compared to \$40 in 2019 is a 25.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	30	14	36			
ROAD & BRIDGE	30	14	36			
GIDDINGS ISD	30	14	36			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	190	380	Lease: 22317	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	190	380	Legal: LEHMANN IRA #2RE		
GIDDINGS ISD	C	190	380	MAGNOLIA OIL & GAS		
				AB 1 AUSTIN S F		
				RRC #22317 LEE 91.7%		
				.000526 Royalty Interest		
				Category: G1		
				Railroad #: 22317		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$380 in 2024 as compared to \$810 in 2019 is a 53.09% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	190	152	228			
ROAD & BRIDGE	190	152	228			
GIDDINGS ISD	190	152	228			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		160	160	Lease: 22573	Type: REAL	Owner #: 98124
ROAD & BRIDGE		160	160	Legal: STEGLICH ELSIE UNIT		
GIDDINGS ISD		160	160	MAGNOLIA OIL & GAS		
				AB 284 SNEED J H		
				RRC #22573		
				.000396 Royalty Interest		
				Category: G1		
				Railroad #: 22573		
HB1984: The Appraised value of \$160 in 2024 as compared to \$170 in 2019 is a 5.88% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	160	0	160			
ROAD & BRIDGE	160	0	160			
GIDDINGS ISD	160	0	160			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	30	80	Lease: 22834	Type: REAL Owner #: 98124
ROAD & BRIDGE	C	30	80	Legal: WILL JESSIE	
GIDDINGS ISD	C	30	80	MAGNOLIA OIL & GAS	
				AB 330 WARD T W	
				RRC #22834	
				.000061 Royalty Interest	
				Category: G1	
				Railroad #: 22834	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$80 in 2024 as compared to \$50 in 2019 is a 60.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		30	44	36	
ROAD & BRIDGE		30	44	36	
GIDDINGS ISD		30	44	36	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		10	10	Lease: 23071	Type: REAL Owner #: 98124
ROAD & BRIDGE		10	10	Legal: FLORENCE UNIT	
DIME BOX ISD		10	10	U S OPERATING INC	
				AB 22 WALLACE J Y	
				RRC #23071	
				.000023 Royalty Interest	
				Category: G1	
				Railroad #: 23071	
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		10	0	10	
ROAD & BRIDGE		10	0	10	
DIME BOX ISD		10	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		110	90	Lease: 23160	Type: REAL Owner #: 98124
ROAD & BRIDGE		110	90	Legal: MABEL UNIT	
DIME BOX ISD		40	30	U S OPERATING INC	
GIDDINGS ISD		70	60	AB 296 SHELBOURN J A & 207 MA	
				RRC #23160	
				.000146 Royalty Interest	
				Category: G1	
				Railroad #: 23160	
HB1984: The Appraised value of \$90 in 2024 as compared to \$120 in 2019 is a 25.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		110	0	90	
ROAD & BRIDGE		110	0	90	
DIME BOX ISD		40	0	30	
GIDDINGS ISD		70	0	60	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	30 30 10 20	20 20 10 10	Lease: 23321 Type: REAL Owner #: 98124 Legal: LAWRENCE UNIT MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #23321 .000038 Royalty Interest Category: G1 Railroad #: 23321 HB1984: The Appraised value of \$20 in 2024 as compared to \$10 in 2019 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	30 30 10 20	0 0 0 0	20 20 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	20 20 20	Lease: 23334 Type: REAL Owner #: 98124 Legal: LEHMANN-BLUME 1RE MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #23334 .000078 Override Royalty Category: G1 Railroad #: 23334 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	0 0 0	20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C	140 140 140	230 230 230	Lease: 23767 Type: REAL Owner #: 98124 Legal: MUELLER-KORTH UNIT W#1 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #23767 LEE 33% WASH 67% .000430 Override Royalty Category: G1 Railroad #: 23767 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$230 in 2024 as compared to \$160 in 2019 is a 43.75% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	140 140 140	62 62 62	168 168 168

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10	20	Lease: 24913	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	10	20	Legal: HANCOCK MOZELLE #1RE		
GIDDINGS ISD	C	10	20	MAGNOLIA OIL & GAS		
				AB 98 ESTES A		
				RRC #24913		
				.000513 Royalty Interest		
				Category: G1		
				Railroad #: 24913		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	8	12		
ROAD & BRIDGE		10	8	12		
GIDDINGS ISD		10	8	12		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		10	10	Lease: 85810	Type: REAL	Owner #: 98124
ROAD & BRIDGE		10	10	Legal: LEITKO CURTIS #1		
GIDDINGS ISD		10	10	MAGNOLIA OIL & GAS		
				AB 98 ESTES A		
				RRC #085810		
				.000107 Royalty Interest		
				Category: G1		
				Railroad #: 85810		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	0	10		
ROAD & BRIDGE		10	0	10		
GIDDINGS ISD		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	100	140	Lease: 86219	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	100	140	Legal: LEITKO CURTIS #2		
GIDDINGS ISD	C	100	140	MAGNOLIA OIL & GAS		
				RRC #086219		
				.000264 Royalty Interest		
				Category: G1		
				Railroad #: 86219		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$140 in 2024 as compared to \$220 in 2019 is a 36.36% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		100	20	120		
ROAD & BRIDGE		100	20	120		
GIDDINGS ISD		100	20	120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	380 380 380	400 400 400	Lease: 103617 Type: REAL Owner #: 98124 Legal: STRANGER T UNIT 4 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #103617 .000467 Royalty Interest Category: G1 Railroad #: 103617 HB1984: The Appraised value of \$400 in 2024 as compared to \$280 in 2019 is a 42.86% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	380 380 380	0 0 0	400 400 400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	30 30 30	Lease: 103617 Type: REAL Owner #: 98124 Legal: STRANGER T UNIT 4 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #103617 .000034 Override Royalty Category: G1 Railroad #: 103617 HB1984: The Appraised value of \$30 in 2024 as compared to \$20 in 2019 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	0 0 0	30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	C 330 C 330 C 130 C 200	460 460 190 280	Lease: 145246 Type: REAL Owner #: 98124 Legal: SHEPARD UNIT #1 MAGNOLIA OIL & GAS AB 98 ESTES A RRC #145246 .005855 Royalty Interest Category: G1 Railroad #: 145246 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$460 in 2024 as compared to \$410 in 2019 is a 12.20% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	330 330 130 200	64 64 34 40	396 396 156 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	20 20 20	Lease: 157285 Type: REAL Owner #: 98124 Legal: TARVER #1H MAGNOLIA OIL & GAS AB 98 ESTES A RRC #157285 .000525 Royalty Interest Category: G1 Railroad #: 157285 HB1984: The Appraised value of \$20 in 2024 as compared to \$70 in 2019 is a 71.43% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	400 400 400	410 410 410	Lease: 158022 Type: REAL Owner #: 98124 Legal: TWO FINGERS UNIT #1RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #158022 .000609 Override Royalty Category: G1 Railroad #: 158022 HB1984: The Appraised value of \$410 in 2024 as compared to \$410 in 2019 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	400 400 400	0 0 0	410 410 410		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C LEXINGTON ISD G C	10 10 10	30 30 30	Lease: 720143 Type: REAL Owner #: 98124 Legal: STORK-RICHARDS UNIT 1 ERNEST OPERATING CO AB 60 CHENOWETH J RRC 11465 .000558 Royalty Interest Category: G1 Railroad #: 11465 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$30 in 2024 as compared to \$20 in 2019 is a 50.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	10 10 0	18 18 30	12 12 0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C	140 140 140	180 180 180	Lease: 720164 Type: REAL Owner #: 98124 Legal: TRAPPER UNIT 9A MAGNOLIA OIL & GAS AB 284 SNEED J H RRC 26375 DP 745939 .000187 Royalty Interest Category: G1 Railroad #: 26375 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$180 in 2024 as compared to \$210 in 2019 is a 14.29% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	140 140 140	12 12 12	168 168 168		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	560	1,410	Lease: 720174	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	560	1,410	Legal: BEISERT UNIT		
GIDDINGS ISD	C	560	1,410	CRESCENT PASS ENERGY		
				AB 351 WALKER S H		
				RRC 26663 DP 785132		
				.000464 Royalty Interest		
				Category: G1		
				Railroad #: 26663		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,410 in 2024 as compared to \$810 in 2019 is a 74.07% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		560	738	672		
ROAD & BRIDGE		560	738	672		
GIDDINGS ISD		560	738	672		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	330	730	Lease: 720189	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	330	730	Legal: WEEKS-LEHMANN UNIT W2		
GIDDINGS ISD	C	330	730	MAGNOLIA OIL & GAS		
				AB 11 HATFIELD B M		
				RRC 22266 DP 786023		
				.000263 Royalty Interest		
				Category: G1		
				Railroad #: 22266		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$730 in 2024 as compared to \$790 in 2019 is a 7.59% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		330	334	396		
ROAD & BRIDGE		330	334	396		
GIDDINGS ISD		330	334	396		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		240	250	Lease: 720238	Type: REAL	Owner #: 98124
ROAD & BRIDGE		240	250	Legal: MAN O WAR UNIT 1H		
GIDDINGS ISD		240	250	CRESCENT PASS ENERGY		
				AB 14 KUYKENDALL A		
				RRC 27532 DP 845490		
				.000086 Royalty Interest		
				Category: G1		
				Railroad #: 27532		
HB1984: The Appraised value of \$250 in 2024 as compared to \$270 in 2019 is a 7.41% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		240	0	250		
ROAD & BRIDGE		240	0	250		
GIDDINGS ISD		240	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2019 Hist	2,680 2,680 2,680	2,790 2,790 2,790	Lease: 720241 Type: REAL Owner #: 98124 Legal: MCCOY 1H WILDFIRE ENERGY OPER AB 22 WALLACE J Y RRC 27722 DP 842752 .000415 Royalty Interest Category: G1 Railroad #: 27722		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,680 2,680 2,680	0 0 0	2,790 2,790 2,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	50 50 50	100 100 100	Lease: 720286 Type: REAL Owner #: 98124 Legal: BUCKY BADGER W#H02BB MAGNOLIA OIL & GAS AB 2 BEST H 2023 SUPP RRC 295191 .000010 Royalty Interest Category: G1 Railroad #: 295191		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	50 50 50	40 40 40	60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	30 30 30	50 50 50	Lease: 720287 Type: REAL Owner #: 98124 Legal: BUCKY BADGER UW W#H04BB MAGNOLIA OIL & GAS AB 2 BEST H 2023 SUPP RRC 295199 .000010 Royalty Interest Category: G1 Railroad #: 295199		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	14 14 14	36 36 36		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,040	3,190	Lease: 720288	Type: REAL	Owner #: 98124
ROAD & BRIDGE	C	2,040	3,190	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	2,040	3,190	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
				.000656 Royalty Interest		
				Category: G1		
				Railroad #:	295190	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,040	742	2,448		
ROAD & BRIDGE		2,040	742	2,448		
GIDDINGS ISD		2,040	742	2,448		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	13,800	4,850	15,770		
ROAD & BRIDGE	13,800	4,850	15,770		
LEXINGTON ISD	0	430	0		
DIME BOX ISD	4,320	606	4,674		
GIDDINGS ISD	9,330	4,114	10,796		
GIDDINGS CITY	0	130	0		